



COALITION FOR CLEAN AFFORDABLE ENERGY
representing 14 New Mexico Environmental, Health and Consumer Groups

SUPPORT SB 291 (Feldman)
AMENDING THE SUSTAINABLE BUILDING TAX CREDIT ACT
Encourages Sustainable Building Practices

New Mexico's Sustainable Building Tax Credit program provides critical incentives for the construction of energy efficient, sustainable commercial and residential buildings.

SB 291 adds needed clarifications to the Sustainable Building Tax Credit program. SB 291 would allow non-profit entities owning sustainable buildings to transfer credits for which they are eligible but cannot use to other entities. The bill will also allow more qualified multi-family residential buildings to be eligible for sustainable building tax credits, and clarify that permanently installed manufactured housing may also be eligible for the credit.

The Amendments Will:

- Encourage construction of or conversion to sustainable multi-family residential buildings.
- NOT alter the basic structure of the Sustainable Building Tax Credit program.
- NOT raise the aggregate amount of tax credits available. The amendments will not increase the total amount of tax credits available over what has already been authorized.

BENEFITS: Encourage Sustainable Building in New Mexico:

- Expand incentives for construction of sustainable buildings to non-profit entities.
- Increase the number of energy efficient multi-family residential buildings in New Mexico.
- Reduce New Mexico's greenhouse gas emissions by reducing demand for energy generated with fossil fuels.

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The Coalition for Clean Affordable Energy is a state-wide advocacy organization whose members include: Center for Advancing Sustainable Architecture, Community Action New Mexico, Environment New Mexico, Natural Resources Defense Council, New Mexico Citizens for Clean Air & Water, New Mexico Conference of Churches, New Mexico Public Interest Research Group, Physicians for Social Responsibility, Regional Development Corporation, Rio Grande Chapter of the Sierra Club, Southwest Energy Alliance, Southwest Energy Efficiency Project, Southwest Research and Information Center, Western Resource Advocates